



**Audit Committee Meeting**  
**9:00 A.M., May 31, 2006**

**Agenda**

9:00 – 9:05 <b>Action</b>	1.	<b>Adoption of Minutes – February 7, 2006</b>	
9:05 – 9:15	2.	<b>State Auditor's Entrance Conference</b>	<i>Steve Wendling State Auditor's Office</i>
9:15 – 9:45 <b>Executive Session</b>  <b>Action</b>	3.	<b>Internal Auditor Report</b> a. Information Services Network Security Review Results b. Fiscal Year 2006-2007 Audit Plan c. Audit Recommendations Status Report	<i>Steve Weil, Seitel Leeds &amp; Associates Shawna Killman Shawna Killman</i>
9:45 – 9:55  <b>Action</b> <b>Action</b>	4.	<b>Fiscal Year 2006 Financial Statement Audit</b> a. Approval of Scope of Work b. Independence Statement Review and Appointment of External Auditor (Peterson Sullivan)	<i>Shawna Killman</i>
9:55 – 10:05		<b>Break</b>	
10:05 – 10:15	5.	<b>Conflict of Interest Policy 2.00.100 Review</b>	<i>Paul Silver</i>
10:15 – 10:35	6.	<b>Board Policy Compliance Review</b>	<i>Beth Vandehey</i>
10:35 – 10:50	7.	<b>Sarbanes Oxley for Voluntary Compliers</b>	<i>Theresa Whitmarsh</i>
10:50 – 11:35	8.	<b>Board Governance</b>	<i>Kellye Testy, Dean of Seattle University Law School</i>
11:35 – 11:55 <b>Executive Session</b>	9.	<b>Internal Auditor Evaluation</b>	<i>Joe Dear</i>
11:55 – 12:00	10.	<b>Other Items</b>	